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# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FAB INDUSTRIES, INC., SSJJJ MANUFACTURING, LLC, FAB INDUSTRIES CORP., STEVEN MYERS, and BETH MYERS,

Defendants.

No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-04359 (SMB)

# STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL OF ADVERSARY PROCEEDING WITH PREJUDICE

Irving H. Picard (the "Trustee"), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.*, and the substantively consolidated estate of Bernard L. Madoff individually, by and through his counsel, Baker & Hostetler LLP, and defendants SSJJJ Manufacturing, LLC, Fab Industries Corp., Steven Myers, and Beth Myers (the "Defendants")<sup>1</sup>, by and through their counsel, Sills Cummis & Gross P.C. (collectively, the "Parties"), hereby stipulate and agree to the following:

- 1. On November 30, 2010, the Trustee commenced this adversary proceeding against the Defendants.
- 2. On January 20, 2012, the Defendants filed Defendants SSJJJ Manufacturing, LLC, Fab Industries Corp., Steven Myers and Beth Myers' Answer to Complaint with Affirmative Defenses and Jury Demand.
  - 3. On February 10, 2012, the Trustee filed the Amended Complaint.
- 4. On February 24, 2012, the Defendants filed Defendants SSJJJ Manufacturing, LLC, Fab Industries Corp., Steven Myers and Beth Myers' Answer to Amended Complaint with Affirmative Defenses and Jury Demand.
- 5. In accordance with Federal Rule of Bankruptcy Procedure 7041(a)(1)(ii), made applicable to this matter pursuant to Federal Rule of Civil Procedure 41(a)(1), the Parties hereby stipulate to a dismissal with prejudice of the Trustee's claims against Defendants.
  - 6. The provisions of this Stipulation shall be binding upon and shall inure to the

<sup>&</sup>lt;sup>1</sup> SSJJJ Manufacturing, LLC purchased the assets and assumed the liabilities of defendant FAB Industries, Inc. Accordingly, no answer to the Complaint or Amended Complaint was filed in the name of FAB Industries, Inc.

08-01789-cgm Doc 10807 Filed 07/22/15 Entered 07/22/15 15:40:56 Main Document Pg 3 of 3

benefit of the Parties and their respective successors and assigns and upon all creditors and parties in interest.

7. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

Dated: July 22, 2015

### **BAKER & HOSTETLER LLP**

### SILLS CUMMIS & GROSS P.C.

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Attorneys for Plaintiff Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC and the Estate of Bernard L. Madoff Attorney for Defendants SSJJJ Manufacturing, LLC, Fab Industries Corp., Steven Myers, and Beth Myers

SO ORDERED

Dated: July 22<sup>nd</sup>, 2015

/s/ STUART M. BERNSTEIN
HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE